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Press Release

MoneyGram and Exceleron Software, Inc. Establish Strategic Relationship

Dallas, TX, Monday, May 12, 2008:

MoneyGram Payment Systems, Inc., a leader in payment services, and Exceleron Software, Inc., recognized as the industry leader in prepaid services for utility companies, today announced a strategic alliance offering the most robust and flexible platform for consumer utility payments.

This new relationship between MoneyGram and Exceleron provides prepaid consumers of electric service providers with the ability to make payments at the more than 30,000 MoneyGram agent locations in the US. The services offered will include MoneyGram's ExpressPayment® service and Utility Bill Payment Service.

"This alliance is a major leap for utility companies looking to launch prepaid services for their consumer base," said Bob Crenshaw, President and CEO of Exceleron Software Inc. "MoneyGram's extensive retail network offers service providers and consumers the highest level of flexibility and convenience relative to payment options."

"As energy costs continue to rise, many prepaid utility programs are being implemented by electric service providers throughout the United States," said Vicki Keller, VP – Product Management, of MoneyGram. "Our agreement with Exceleron will support utility companies with the resources needed to launch prepaid services both quickly and efficiently. And the prepaid consumer will benefit greatly by the vast number of payment outlets at their disposal."

About Exceleron Software

Exceleron Software, a software development company based in Colleyville, Texas, has over 10 years experience in the prepaid industry from a development, member services, and marketing

standpoint. Having first entered the prepaid industry through its development of a total prepaid alternative for telecommunications providers, Exceleron turned its efforts to applying this same knowledge to electric service providers in 2004.

Memberships and Affiliations: Exceleron is a Silver Associate member of NRECA; certified as MultiSpeak compliant and as a MultiSpeak Software Developer; and was a presenter at NRECA's TechAdvantage in Las Vegas in 2007.

Exceleron welcomes all speaking engagements and presentation opportunities. Please call 972-852-2711 to learn more about Exceleron and its prepaid solution with patent pending.

About MoneyGram

MoneyGram International, Inc. is a leading payment services company. The company's major products and services include global money transfers, money orders and payment processing solutions for financial institutions and retail customers. MoneyGram has approximately 150,000 global money transfer agent locations in 180 countries and territories. For more information, visit the company's website at www.moneygram.com.